

Current Use Valuation Application

Parcel Number: <u>0</u> <u>2</u>			Key#
(See back	of page for more lines	to input Parcel and Ke	ey Numbers)
Owner Name(s):			
Mailing Address:			
Dhana Marahan	(City)		(Zip Code)
		nan Address:	
1. Row Crop:	acres		
2. Pastureland:	acres		
3. Timberland:	acres		
4. Homesite:	acres		
5. Other:	acres		
Total Acreage:	acres		
Is all or any part of the above	-described property	y zoned by any gov	vernmental body or agency?
	Yes	No	
If yes, for what purpose?			
*If property purchased with			
a. Date of Purchase	Instrument Nu	mber	
b. Purchase Price: \$			
c. Bought for	purpose(s): (I	Farming, Timber, I	nvestment, Development, etc.)
d. Value of Improvements, Ti	imber, Allotments,	Mineral Rights, et	c. that were included in the
purchase price is estimated as	s follows:		
Description:			Value: \$
-			
Owner Signature:			Date:
Clark Signatura		Γ)ata:

Other properties to apply current use to:

Parcel Number: <u>0</u> <u>2</u>			-	Key	#	
Parcel Number: <u>0</u> <u>2</u>				Key	#	
Parcel Number: <u>0</u> <u>2</u>				Key	#	
Parcel Number: <u>0</u> <u>2</u>		COUNTY A	-	Key	#	
Parcel Number: <u>0</u> <u>2</u>			Take	Key	#	
Parcel Number: <u>0</u> <u>2</u>			<u></u> .	Key	#	
Parcel Number: <u>0</u> <u>2</u>		ABLISHED				
Parcel Number: <u>0</u> <u>2</u>				Key	#	
Parcel Number: <u>0</u> <u>2</u>				Key	#	
face an additional tax future from its current the Alabama Code. I for the current use status should a future buyer of Owner/Agent Signatur	t use, I am pr urther feel th of this prope change the us	epared to at I have erty and the e of this pr	accept the re a responsibili he additional roperty.	sulting penalt ty to advise a tax liability	y as pr ny futu	escribed by re buyer of
Printed Name:						
				Date:		
	ounty of		ESS OR NOTAI	RY REQUIRED-	_	
Sworn and subscribed be Signature Notary Public	ounty of	is	ESS OR NOTAI	RY REQUIRED-	_	
Sworn and subscribed be	efore me on th	is	ESS OR NOTAI	RY REQUIRED-	_	

40-7-25-3 Conversion of Property to Other Taxable Use

If the sale or other disposition of taxable property qualified for assessment based on its current use value results in or is followed by the conversion of such property, within two years from the date of sale or other disposition, to a use that is not so qualified, then with respect to such property, there shall be levied and collected, in the ad valorem tax year beginning on October 1 next succeeding the conversion of such property, an amount of additional taxes to be computed in the manner provided by this section. If taxable property qualified for assessment at its current use value is converted to a use not so qualified, then the tax assessor shall thereupon appraise such property in accordance with the provisions of section 40-7-15 and section 40-7-25, Code of Alabama 1975, as amended, and shall compute the amount of additional taxes payable with respect to such property in the manner provided in this section. The owner of taxable property qualified for assessment at its current use value which is converted to a use not qualified shall so notify the tax assessor of the county in which such property is located, on and after October 1, but not later than January 1 in the taxable year next succeeding the taxable year in which such conversion is made.